



Tuesday, 17 April 2012
4.00 p.m.
Kongresshaus Biel

Invitation to the Annual General Meeting

A warm welcome

Dear Shareholders,

After a 2010 characterized by a marked recovery in the capital goods sector, demand for capital expenditure on machinery and equipment cooled considerably in the second half of 2011. Despite tough conditions, the Group was able to record a strong increase in earnings and substantial growth in sales, and to end the year with a gratifying order backlog.

All around the world, Mikron is a byword for highly productive and precise machining and automation systems. The brand enjoys an outstanding reputation in professional circles. Even today, over 100 years after its establishment, the Mikron Group continues to win over new customers with its machining and automation solutions. The Group is successful in helping its customers to extend their market leadership and bolster their industrial productivity and manufacturing quality by providing state-of-the-art technologies, product enhancements and new developments, all backed up by a superb service offering.

Despite the competitive disadvantages imposed by currency developments, Mikron succeeded overall in meeting its earnings targets for 2011. As a result, we are able to propose a distribution from capital surplus reserves to the Annual General Meeting. Despite many imponderables, most notably the Swiss franc exchange rate, we remain confident, in light of the current order backlog, that we will be able to further increase our sales and generate a slightly higher EBIT margin in 2012.

We would like to thank you, our shareholders, for your loyalty and the confidence in our company. We are looking forward to seeing you at our forthcoming Annual General Meeting.



Heinrich Spoerry
Chairman of the Board

Programme

Tuesday, 17 April 2012
Kongresshaus Biel, Zentralstrasse 60

3.00 p.m. Doors open / Registration and security clearance

4.00 p.m. Annual General Meeting commences

Welcome address

Heinrich Spoerry, Chairman of the Board

2011 financial year / outlook 2012

Heinrich Spoerry, Chairman of the Board

Bruno Cathomen, CEO Mikron Group and
COO Mikron Machining

Rolf Rihs, COO Mikron Automation

Martin Blom, CFO Mikron Group

Questions from shareholders

Regular agenda items

Heinrich Spoerry, Chairman of the Board

approx.

5.30 p.m. Annual General Meeting ends,
followed by a reception in the foyer

Agenda items and proposals of the Board of Directors

1. Annual Report, Financial Statements 2011 of Mikron Holding AG and Consolidated Financial Statements 2011 of the Mikron Group

The Meeting is also requested to take note of the reports of the statutory auditor.

The Board of Directors proposes the approval of the Annual Report, Financial Statements 2011 of Mikron Holding AG and Consolidated Financial Statements 2011 of the Mikron Group.

2. Appropriation of retained earnings, reclassification and payback of capital surplus reserves

As a result of the corporate tax reforms that took effect on 1 January 2011, the company has the option of distributing funds from its reserves from capital contributions in place of dividend payments from retained earnings without incurring Federal withholding tax at a rate of 35%.

The Board of Directors proposes that the retained earnings for the year ended 31 December 2011 be appropriated as follows:

in CHF 1,000

Retained earnings carried forward	28,891
Change of reserve for treasury shares	-136
Net earnings	9,449
Retained earnings	38,204
Carry forward to new account	38,204

The Board of Directors proposes that a portion of the capital surplus reserves be allocated as follows:

in CHF 1,000

Reclassification of capital surplus reserves in other reserves	2,005
Distribution from capital surplus reserves (without withholding tax) for the financial year 2011 of CHF 0.12 per share for 16,712,744* shares	2,005

* These figures are based on the issued share capital as of 17 April 2012. Treasury shares are not entitled to distributions.

If this proposal is approved, the payout from capital contribution reserves of CHF 0.12 per share will be distributed from 24 April 2012. The final trading day on which shares will still be entitled to a distribution is 18 April 2012. Shares will be traded ex distribution from 19 April 2012.

3. Discharge of members of the Board of Directors and the Group Management

The Board of Directors proposes to discharge the members of the Board of Directors and Group Management for the business year 2011.

4. Elections to the Board of Directors

The Board of Directors proposes that Mr. Andreas Steiner, Dr. sc. techn. ETH, Dipl. Ing. ETH, be re-elected to the Board of Directors for a term of office of 3 years.

5. Election of the statutory auditor

The Board of Directors proposes the re-election of PricewaterhouseCoopers AG, Berne as statutory auditor for the 2012 financial year.

Organizational information

Annual Report

The Annual Report (Review of Operations, Financial Report of Mikron Holding AG and of the Mikron Group) as well as the auditor's reports for 2011 will be available for inspection at the company's administrative offices at Güterstrasse 20, 4900 Langenthal, Switzerland.

The Annual Report can be ordered using the registration form and is available on the Internet at www.mikron.com as a PDF file. Copies will also be on display at the Annual General Meeting. The invitation to the 2012 Annual General Meeting can also be viewed on the Internet.

Admission cards

Admission cards and voting material will be sent out upon registration from 4 April 2012 onwards. The shareholders of Mikron Holding AG who are entered in the share register as entitled to vote will receive a registration form along with the invitation to the Annual General Meeting. Those shareholders of Mikron Holding AG entered in the share register as "with voting rights" by 11 April 2012 inclusive are entitled to vote. No entries will be made in the share register from 12 to 17 April 2012. Please help us with our preparations for the Annual General Meeting by returning the registration form in good time.

Appointment of proxy

Pursuant to Art. 9 of the Articles of Association, a shareholder may opt to be represented by written proxy. This can be by:

- the representative of the governing body of Mikron Holding AG
- the independent proxy, Mr. Urs Lanz, notary and advocate, Hauptstrasse 54, 2560 Nidau, Switzerland
- a person appointed by the shareholder

Shareholders who wish to be represented by their custodian bank should contact their customer advisor.

Proxy holders of deposited shares

The institutions and professional asset managers defined as such in the Swiss Banking Act of 8 November 1934 are requested to indicate to the company the number of shares represented by them at the earliest date possible, but no later than on the day of the Annual General Meeting during registration and security clearance.

Other information

The Annual General Meeting will be held in German. Shareholders attending the Annual General Meeting are also invited to a reception immediately following the meeting.

Biel, 26 March 2012